

NOW ON SALE.
THE CHRONICLE AND DIRECTORY
FOR CHINA, JAPAN, &c.,
FOR 1880,
With which is incorporated "THE CHINA
DIRECTORY".

This Work, the ONLY one of the kind in China
or Japan, is now in the
EIGHTEENTH YEAR.

It has been compiled from the Most AUTHEN-
TIC SOURCES, and no pains have been spared to
render it THOROUGHLY RELIABLE, both as a
Dictionary and as a Work of Reference on Com-
mercial Matters.

Various additions have been made, tending to
render the Work still more valuable for re-
fereces. The descriptions of each Port have
been carefully revised, and the trade statistics
brought down to the latest date obtainable.

Orders for Copies may be sent to the Daily
Press Office, where it is published, or to the
following Agents:—

MACAO Messrs. A. de Mello & Co.
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SHANGHAI Messrs. Kelly & Walsh.
Daily Press Office, 15th January, 1880.

NOTICE.

A. S. WATSON AND CO.,
FAMILY AND DISPENSING
CHEMISTS,
By Appointment to His Excellency the Go-
VERNOR and His Royal Highness the
DUKE OF EDINBURGH,
WHOLESALE AND RETAIL DRUGGISTS,
PERFUMERS,
PATENT MEDICINE VENDORS,
DRUGGISTS' SUNDRIES,
AND
AERATED WATER MAKERS,
SHIPS' MEDICINE CHESTS REFITTED,
PASSENGER SHIPS SUPPLIED.

NOTICE.—To avoid delay in the execution of
Orders it is particularly requested that all
business communications be addressed to the
Firm of A. S. Watson and Co. or
HONGKONG DISPENSARY. [S1]

NOTICES TO CORRESPONDENTS.

Communications on Editorial matters should be
addressed "The Editor," and those on business "The
Manager," and not to individuals by name.

All letters for publication should be written on one
side of the paper only.

Correspondents are requested to forward their name
and address with communications addressed to the
Editor, not for publication, but as evidence of good
faith.

Advertisements which are not ordered for a fixed
period will be continued until countermanded.

The Daily Press.

HONGKONG, SEPTEMBER 27TH, 1880.

We note, by the papers which arrived by the
mail, that the Borneo Cession has again been
made the subject of interrogation in the
House of Commons. The Under-Secretary
of State for Foreign Affairs, in reply to a ques-
tion by Mr. Werwell on the 10th August,
said the application for a trading charter by
the North Borneo Company was still under
consideration, and no final decision had yet
been come to. The matter is no doubt re-
garded as of trifling importance by the Fo-
reign Office, but it is one nevertheless that
should receive its fair share of attention. The
interests of British commerce are, perhaps, in
the eyes of the Gladstone Administration, of
little moment in comparison with the exertions
of the "suspectable Turk," but we cannot
forget—and regret that it should be for one
moment forgotten by British officials—that to
the establishment of trading companies similar
to the one promoted by Messrs. Dent and
Overbeck, the present greatness and glory of
the British Empire are largely due. It was a
British trading company that won our Indian
Empire; it was a trading company that planted
English rule across the northern part of
British America. It was as trading stations
that numbers of our colonies were acquired,
and as such they are maintained. The ac-
quisition, by peaceful means, of a new
empire in the great island of Borneo, with
two of the finest harbours in the world, should
not be treated with indifference. If the small
island of Labuan was worth annexation, how
much better worth occupation is the magnifi-
cent domain secured by the North Borneo
Company? Rich in natural resources of all
kinds, with the most fertile of soils, the finest
facilities for water carriage, and possessing a
tractable population, eager to welcome and
ready to embrace European rule, there would
seem to be little difficulty in the way of a
satisfactory reply being given to the applica-
tion for a charter by the Company. It is urged
by some persons that to do so would be
to extend the responsibilities of the British
Government, already so onerous, and possibly
involve them in some dispute with other
nations claiming rights in that part of the world.
Apart, however, from the fact that it is the
duty of a British Government to face
legitimate responsibility, and not to shirk the
acceptance of new duties rendered necessary
to support the credit and extend the power of
the Empire, the possession of the harbour of
Sandakan has been pronounced by a competent
naval authority as a most desirable station for
rendezvous by the British Squadron in the
China Waters. New outlets are, moreover,
required for British industry and the supply
of British capital, and for the formation
of new markets for the produce of Birmingham,
Lancashire, and Yorkshire. We trust, there-
fore, that the Imperial Government will lose
no time in neglecting to consider the proposals
of the North Borneo Company, but that they will
grant the required charter, and enable the enterprising founders of the
scheme to proceed with its development. There
need be little difficulty in the matter, and no increment in the expense of the naval
squadron in these waters, which could just as
readily look after the new territory as after La-
buan alone. The success of the settlement of
Sarawak also affords another proof of the ease
with which European rule can be established
in Borneo and the advantages derived from
it by the natives. The arguments in favour
of granting the desired charter are so many
and obvious that it is difficult to understand
why the Foreign Office requires so much time
for deliberation.

The delivery of the French mail was begun
at 6.50 a.m. on Saturday.

We ironed first Iron Duke, 4, Captain
H. F. Cleveland, left here on Saturday morning
at half-past five o'clock for Nagasaki.

The Agent (Messrs. Jardine, Matheson & Co.)
inform us that the steamer Morty left Singapore
for that port on Saturday, the 25th instant.

The American ship Annie M. Snell, Captain
Packer, which left Hobart for New York on the
3rd June, put into Cape Town on the 17th ultimo
with rudder-head sprung.

It is notified in the *Gazette* that His Excellency
the Governor has appointed Mr. G. M. Gutiérrez
to be Acting First Clerk, Surveyor-General,
Porter-Castle and Taxco. Sailing vessel—
Wyo. At Liverpool—Stamers—Abelites and
Ortegas.

The latest *Mitchell's Maritime Register* says
that the double screw iron armoured steamer
Navy, built at the yard of the Chinese
Government, has been fitted up as a flag-
ship at Chatham, will not be fitted up as a flag-
ship, as was originally intended, and she is now to be
completed and fitted up in the ordinary way."

Referring to the only brother of the late Hon.
Charles May, a home paper says—The obituary
of last week contained the name of Mr. Edward
M. May, the chief clerk to the Commissioners of
Police at Spitalfields Yard, who had been for
years in the service. It is said that he came in
from his garden, not feeling very well, pulled
down the blinds of his room, rang the servants' bell
and told her to fetch his easel and palette
painting tools. Immediately he began to paint,
and it is said that his death had resulted
from the exertion of his desire to have made
what he had been granted an excellent pension."

Now that the Chinese have got a subsidy from
the Hawaiian Government for their steamers we
can appreciate the action of Sir J. P. Hennessy
in driving the Honolulu trade from the Colony.

Have the Tung Wah Hospital Committee made
the same representations to the Chinese Go-
vernment that they were said to have made to
your Excellency, in identical cases, will not fail to
have the same consideration towards us?

Edinburgh, Saturday, 20th September, 1880.

To the Most Illustrious and Most Excellent
Senhor Joaquim da Graca, Governor of Macao
&c. &c. &c., Macao.

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DRUGGISTS' SUNDRIES,
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The following were the vessels on the berth
at home, for Hongkong, on the departure of the
last mail, on Saturday, the 25th instant:—
S.S. *Gloucester*, *Gloucester*, Gloucester,
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Wyo. At Liverpool—Stamers—Abelites and
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COMMERCIAL INTELLIGENCE.

SATURDAY, 25th September.

EXPORT CARGOES.

Per steamship *Petra*, for London—1,835 lbs. tea, 21 half-hands; Swatow tea, 21 cassia sticks, 500gms., 433 bales waste silk, and 1,009 pkgs. sundries.Per steamship *Petra*, for Confindent—1,780 bales silk, 212 bales waste silk, 114 bales coconuts, 10 bales panjum silk, 20 cassia silk, 10 boxes tea, 384 half-sheets tea, 20 chests tea, 349 pieces, and 358 pkgs. sundries. For London—1,08 bales silk, 173 boxes waste silk, 9 cassia silk, 4,106 boxes tea, 1,181 half-sheets tea, 371 chests tea, and 118 pkgs. sundries.Per steamship *Prince Andrew*, for San Francisco—37,629 bales rice, 597 bags sugar, 520 bags beans, 100 bags pease, 1,200 bales hemp, 205 bags coconuts, 271 rolls matting, 741 boxes wine, 1,115 boxes flour, 145 boxes oil, 771 boxes tea, 216 plgs. tobacco, 33 plgs. rattans, 244 plgs. fire-crackers, 448 plgs. paper, 3,781 pkgs. tea, (Amoy Oolong), 1,457 boxes, and 3,647 plgs. moroban.Per bark *Princess Anne*, for New York—19,700 bales matting, 205 cases chinaware, 300 cases malin-leaf fans, 5 cases camphor, 35 cases black-woodware, 8 cases paper, 4 cases boxes, 330 boxes joss sticks, 731 boxes preserves, 150 cases preserves, 25 cases oys, 10 boxes cassia buds, 15 boxes twine, 63 plgs. cases, 39 plgs. rattanware, 23 plgs. effects, 1,600 boxes tea crackers (15,529 boxes), 167 plgs. chancery tea crackers (2,610 lbs.), and 220 pkgs. Chinese mandarins.

EXCHANGE.

On LONDON.—Bank Bills, on demand..... 39 Bank Bills, at 4 months' sight..... 39½ Bank Bills, at 4 months' sight..... 39½ Credit, at 4 months' sight..... 39½ Unpaid Bills, 3 & 4 months' sight..... 39½

On CALCUTTA.—Bank, on demand..... 22½

On SHANGHAI.—Bank, sight..... 72

Private, 30 days' sight..... 73

SHARES.

Hongkong and Shanghai Bank Shares—62 per cent. premium.

Union Insurance Society of Canton—\$1,500 per share.

China Traders' Insurance Company's Shares—\$1,000 per share.

North China Insurance—The 1,075 per share.

Yantai Insurance Association—Tls. 730 per share.

Capital Subscribers—\$1,000,000.

Capital Paid-up..... \$300,000.

Reserve Fund..... \$425,000.

Balance Undivided..... \$70,278.43.

Dividend paid to Shareholders, 20% per annum.

MANAGER—HO AMEL.

HEAD OFFICE—HONGKONG.

AGENCIES RISKS ON ALL THE TRADE PORTS OF CHINA AND JAPAN, AND AT SINGAPORE, SAIGON, PENANG, AND KELANTAN.

Risks accepted, and Policies of Insurance granted at the rates of Premium current at the above-mentioned places.

JAS. B. COUGHTRIE, Secretary.

Hongkong, 1st November, 1871.

MANCHESTER FIRE ASSURANCE COMPANY OF MANCHESTER AND LONDON.

ESTABLISHED 1824.

CAPITAL OF THE COMPANY, £1,000,000 Sterling, Of which is PAID-UP..... £100,000 Sterling.

RESERVE FUND UPWARDS..... £120,000 Sterling, OR..... £250,000 Sterling.

ANNUAL INCOME..... £25,000 Sterling.

The Undersigned have been appointed Agents for the above Company at Hongkong, Canton, Foochow, Shanghai, and Nanking, and are prepared to grant Insurances at Current Rates.

HOLLIDAY, WISE & CO., HOLLIDAY, WISE & CO.

Hongkong, 15th October, 1868.

THE LONDON ASSURANCE COMPANY.

INCORPORATED BY ROYAL CHARTER OF HIS MAJESTY KING GEORGE THE FIRST.

A.D. 1790.

THE Undersigned having been appointed Agents for the above Corporation, are prepared to grant Insurances as follows:

MARINE DEPARTMENT.

Policies issued for long or short periods at current rates.

A discount of 20% is allowed.

LIFE DEPARTMENT.

Policies issued for sums not exceeding £50,000, at reduced rates.

HOLLIDAY, WISE & CO., Hongkong, 28th July, 1872.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

INCORPORATED BY ROYAL CHARTER AND SPECIAL ACTS OF PARLIAMENT.

ESTABLISHED 1809.

CAPITAL—£2,000,000.

THE Undersigned, Agents at Hongkong for the above Company, are prepared to grant Policies against FIRE to the extent of £10,000 on any Building or on Movable property in the same, on the usual rates, subject to a discount of Twenty per cent. (20%).

GILMAN & CO., Agents.

Hongkong, 7th July, 1874.

CHINA COAST METEOROLOGICAL REGISTER.

YESTERDAY'S TELEGRAMS.

September 24th.

WEATHER.

MORN.—Westerly, 40 miles, 5000 ft.

Barometer—1010.8.

Temperature—75° F.

Dew Point—70° F.

Wind—SW.

Humidity—70%.

Pressure—1010.8.

Cloudiness—80%.

Visibility—10 miles.

Precipitation—0.00 in.

Wind—SW.</

